

THOMAS COOK (MAURITIUS) OPERATIONS COMPANY LIMITED

FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022	31 March 2022	31 March 2021	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2022	Year Ended 31 March 2022 Rs	Year Ended 31 March 2021 Rs
Assets					
Non-current assets			Net gains from foreign currency dealings and net foreign exchange differences	27,014,542	9,472,169
Plant and equipment	26,003,832	14,883,647	Other operating income	6,295,341	8,883,197
Intangible assets	91,932	245,252	Sundry income	223,149	2,325,196
Deferred tax assets	1,825,736	1,348,694	Administrative expenses	(40,599,394)	(37,512,159)
Non-current assets	27,921,500	16,477,593	Net finance income	(787,551)	421,269
Current assets	83,051,180	76,829,782			
Total assets	110,972,680	93,307,375	Loss before tax	(7,853,913)	(16,410,328)
Equity			Tax credit	527,291	1,504,327
Stated capital	64,814,900	64,814,900	Loss for the year	(7,326,622)	(14,906,001)
Retained earnings	(6,375,111)	666,761	Other comprehensive income:	284,750	(154,000)
Total equity	58,439,789	65,481,661	Total comprehensive income for the year	(7,041,872)	(15,060,001)
Non-current liabilities	16,680,523	3,994,149			
Current Liabilities	35,852,368	23,831,565			
Total equity and liabilities	110,972,680	93,307,375			

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022					STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2022		
	Stated capital Rs	Retained earnings Rs	Gratuity benefit deficits Rs	Total equity Rs		31 March 2022 Rs	31 March 2021 Rs
At 01 April 2021	64,814,900	1,131,761	(465,000)	65,481,661	Operating activities		
Shares bought back	-	-	-	-	Cash flow from Operating activities	24,976,984	(15,671,048)
Transaction with the shareholder	-	-	-	-	Interest received	310,561	-
Loss for the year	-	(7,326,622)	-	(7,326,622)	Interest paid	(1,200,149)	(271,370)
Other comprehensive income:					Net cash used in operating activities	24,087,396	(15,942,418)
Deffered Tax		(50,250)		(50,250)	Net cash from/(used in) investing activities	(694,965)	25,487,570
Actuarial loss on gratuity benefit obligations	-	-	335,000	335,000	Net cash used in financing activities	(14,474,482)	(42,066,181)
Total comprehensive income for the year	-	(7,376,872)	335,000	(7,041,872)	Net decrease in cash and cash equivalents	8,917,949	(32,521,029)
At 31 March 2022	64,814,900	(6,245,111)	(130,000)	58,439,789	Cash and cash equivalents at beginning of the year	8,421,681	23,463,447
At 01 April 2020	100,000,000	18,852,662	(311,000)	118,541,662	Cash and cash equivalents at end of the year	17,339,630	(9,057,582)
Shares bought back	(35,185,100)	(2,814,900)		(38,000,000)			
Transaction with the shareholder	(35,185,100)	(2,814,900)		(38,000,000)			
Loss for the year	-	(14,906,001)	-	(14,906,001)			
Other comprehensive income:							
Actuarial loss on gratuity benefit obligations	-	-	(154,000)	(154,000)			
Total comprehensive income for the year	-	(14,906,001)	(154,000)	(15,060,001)			
At 31 March 2021	64,814,900	1,131,761	(465,000)	65,481,661			

**Independent Auditor's Report
To the Shareholder of Thomas Cook (Mauritius) Operations
Company Limited**

Report on the Audit of the Financial Statements

Opinion

In our opinion, the accompanying financial statements on pages 22 to 58 give a true and fair view of the financial position of the Company as at 31 March 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards, and the requirements of the Mauritius Companies Act 2001 and the Banking Act 2004.

Report on Other Legal and Regulatory Requirements

(a) Mauritius Companies Act 2001

In accordance with the requirements of the Mauritius Companies Act 2001, we report as follows:

- we have no relationship with, or any interests in, the Company other than in our capacity as auditors.
- we have obtained all the information and explanations that we have required; and in our opinion, proper accounting records have been kept by the Company as far as it appears from our examination of those records.

(b) Banking Act 2004

(i) In our opinion, the financial statements:

- have been prepared on a basis consistent with that of the preceding year.
- are complete, fair and properly drawn up; and comply with the Banking Act 2004 as well as the regulations and guidelines of the Bank of Mauritius.

(ii) The explanations or information called for or given to us by the officers or agents of the Company were satisfactory.

Baker Tilly

Chartered Accountants

SIN C LI, (CPA, CGMA)

Licensed by FRC

Date: 16 June 2022

Ebene 72201, Republic of Mauritius

Thomas Cook (Mauritius) Operations Company Limited

Statement of changes in equity for the year ended
31 March

	Stated capital Rs	Retained earnings Rs	Gratuity benefit Rs	Total Rs
At 01 April 2021	64,814,900	1,131,761	(465,000)	65,481,661
Shares bought back	-	-	-	-
Transaction with the shareholder	-	-	-	-
Loss for the year	-	(7,326,622)	-	(7,326,622)
Other comprehensive income:				
Deferred tax	-	(50,250)	-	(50,250)
Actuarial gain on gratuity benefit obligations	-	-	335,000	335,000
Total comprehensive income for the year	-	(7,376,872)	335,000	(7,041,872)
At 31 March 2022	64,814,900	(6,245,111)	(130,000)	58,439,789
At 01 April 2020	100,000,000	18,852,662	(311,000)	118,541,662
Shares bought back	(35,185,100)	(2,814,900)	-	(38,000,000)
Transaction with the shareholder	(35,185,100)	(2,814,900)	-	(38,000,000)
Loss for the year	-	(14,906,001)	-	(14,906,001)
Other comprehensive income:				
Actuarial loss on gratuity benefit obligations	-	-	(154,000)	(154,000)
Total comprehensive income for the year	-	(14,906,001)	(154,000)	(15,060,001)
At 31 March 2021	64,814,900	1,131,761	(465,000)	65,481,661

This corrigendum of the Abridged Statement of Changes in Equity for the period ended 31 March 2022 published in the Government Gazette supersedes and replaces the publication initially printed on 25 June 2022 on page 2661.